

Australian Conference of Economists 2021 “Wealth and Wellbeing” – a virtual event 12 – 14 July 2021

AWST	AEST	MONDAY 12 JULY 2021						AWST	AEST
07:45-08:00	09:45-10:00	Official Conference Opening Danielle Wood, President of the Economic Society of Australia John Roberts, President of the WA Branch of the Economic Society of Australia						07:45-08:00	09:45-10:00
08:00-09:00	10:00-11:00	<i>Chair: Kenneth Clements, University of Western Australia</i> KEYNOTE SESSION 1 – Causes, Costs, and Consequences of COVID Mania in Australia Prof Gigi Foster, University of NSW						08:00-09:00	10:00-11:00
09:00-09:30	11:00-11:30	<i>Break – No Presentations</i>						09:00-09:30	11:00-11:30
09:30-11:00	11:30-13:00	Evolution and Innovation <i>Chair: Yixiao Zhou</i>	Economics of Health I <i>Chair: Adnan Fakir</i>	Energy Economics I <i>Chair: Thomas Favory</i>	Environmental Economics <i>Chair: John Roberts</i>	Investments <i>Chair: Emiliano Alexander Carlevaro Peresson</i>	Immigration <i>Chair: Ishita Chatterjee</i>	09:30-11:00	11:30-13:00
09:30-10:00	11:30-12:00	Prices and Economic Evolution Prof Harry Bloch	The Health Costs of a Healthy Democracy Mr Adnan Fakir	Market Power and Vertical Integration in Australia's Eastern Natural Gas Network Ms Kelly Neill	CGE Modelling of the Net Impact from Australia's Transition to a Low-Carbon Economy Mr Cedric Hodges, Mr David O'Callaghan	Investment in Australian Aboriginal Art A/Prof Joe Hirschberg	An Analysis on the Employment Relationship of Domestic and Foreign Workers in the Regional Labor Market in Korea Using Instrumental Variable Method Mr Chanvong Lee	09:30-10:00	11:30-12:00
10:00-10:30	12:00-12:30	Has R&D Contributed to Productivity in China? The Role of Basic, Applied and Experimental R&D Activities Dr Yixiao Zhou, Mr Sudyumna Dahal	The Mental Health Impact of Pandemic on Minority Ethnic Groups – The Causes and Dynamics of Vulnerability Dr Anita Staneva	Impacts of Regulatory, Managerial and Technological Factors on Energy Efficiency: A Novel Study in the Vietnamese Industries Mr Luan Nguyen	Environmental Performance in the West African Economy: A Quantile-GMM Approach Mr Hammed Musibau	Validity of NPV Rule and IRR Criterion for Investment Analysis, Capital Budgeting and CBA Dr Kannapiran Arjunan	Occupational Mobility of Natives vs Immigrants in Australia Ms Sabrina Tabassum	10:00-10:30	12:00-12:30
10:30-11:00	12:30-13:00	Determinants of Innovation by Type Dr Ariun-Erdene Bayarjargal	Post-Earthquake Maternal Mental Disorder and Intergenerational Outcomes: Evidence from Indonesia Dr Audrey Kim Lan Siah	Renewable Energy Production and Geopolitical Risk Ms Shaiara Husain	Economic Implications of Carbon Neutrality in China - A Dynamic Computable General Equilibrium Analysis Dr Xiujian Peng	Towards Better Banking Crisis Prediction: Could an Automatic Variable Selection Process Improve the Performance? Dr Xianglong (Locky) Liu		10:30-11:00	12:30-13:00
11:00-12:00	13:00-14:00	<i>Break – No Presentations</i>						11:00-12:00	13:00-14:00
12:00-13:30	14:00-15:30	Theory and Measurement of Happiness <i>Chair: Inga Kristoffersen</i>	Economics of Health II <i>Chair: Adnan Fakir</i>	Energy Economics II <i>Chair: Shawn Chen</i>	Infrastructure <i>Chair: Thomas Favory</i>	Applied Economics I <i>Chair: Ishita Chatterjee</i>	Economics of Gender I <i>Chair: Alison Preston</i>	12:00-13:30	14:00-15:30
12:00-12:30	14:00-14:30	Intergenerational Well-Being: Baby Boomers, Generation X and Millennials in Australia Dr Peter Abelson	Healthcare Structural Reform and the Performance of Public Hospitals: The Case of Queensland, Australia Mr Bao Hoang Nguyen	Returns to Grid Electricity on Firewood Consumption and Mechanism Mr Ngawang Dendup	Valuing Green Infrastructure Ms Jennifer Jenkins	The Role of Transport Accessibility in Determining Spatial Inequality and Disadvantage Mr Muheed Jamaldeen	Gender Wage Differences in Indonesia: Does Education Mismatch Matter? Dr Diana Contreras Suarez	12:00-12:30	14:00-14:30
12:30-13:00	14:30-15:00	The Impact of Commuting Time on Life Satisfaction in Australia Dr Ferdi Botha	No Pains, No Gains? Mining Pollution and Morbidity in Mongolia Mrs Odmaa Narantungalag	Industry Compliance Costs Under the Renewable Fuel Standard: Evidence from Compliance Credits Dr Sherzod Akhundjanov	How Can We Build Resilient Outcomes for Infrastructure in the Pacific? Dr Scott Hook	Foreign-Domestic Substitution, Import Penetration and CGE Modelling Dr Marc Jim Mariano	Quantile Treatment Effects and Quantile Decompositions: The Motherhood Penalty and Social Norms Ms Jane Wakeford	12:30-13:00	14:30-15:00
13:00-13:30	15:00-15:30	A New Approach to Measuring Subjective Wellbeing: Introducing an Anchored Best-Worst Scaling (ABWS) Method Prof John Rose, Mr Stefan Kuegler	How Does Exposure to War in Early Childhood Affect Adolescent Health and Wellbeing? Ms Ellen Foley	Role of Energy in Welfare-Related TFP: Evidence from BRICS? A/Prof Gulasekaran Rajaguru, Dr Safdar Khan	The Financial and Economic Implications of Highway Expenditure Programmes in the US: When is Debt Best? Dr Jason Nassios	Guiding the Practical Selection of Appropriate Tailored Regulatory Interventions: An Application to Biosecurity Mr Anthony Rossiter	Trends in Gender Discrimination in Australia, 2001 to 2019 Prof Alison Preston	13:00-13:30	15:00-15:30
13:30-14:00	15:30-16:00	<i>Break – No Presentations</i>						13:30-14:00	15:30-16:00
14:00-15:00	16:00-17:00	<i>Chair: Michael McLure, University of Western Australia</i> KEYNOTE SESSION 2 – WELLBY Cost-Benefit Analysis: A New Tool for Government Policy Formation, Applied to COVID Prof Paul Frijters, London School of Economics						14:00-15:00	16:00-17:00

AWST	AEST	TUESDAY 13 JULY 2021						AWST	AEST
07:30-09:00	09:30-11:00	Financial Economics <i>Chair: Emiliano Alexander Carlevaro Peresson</i>	Development Economics I <i>Chair: Minh Hoi Chu</i>	Economics of Health III <i>Chair: Michael Palmer</i>	Retirement Incomes <i>Chair: Alison Preston</i>	Real Estate Economics <i>Chair: Thomas Favory</i>	Taxation <i>Chair: Shawn Chen</i>	07:30-09:00	09:30-11:00
07:30-08:00	09:30-10:00	Risky and Non-Risky Financial Investments and Cognition Mr Nicolau Martin Bassols	Land Reform as a Panacea: Evidence from Rural Protests in Latin America Dr Prasad Bhattacharya	Health Shocks and Household Allocation of Time and Spending Dr Federico Zilio	Income and Saving Responses to Tax Incentives for Private Retirement Savings Dr Ha Vu			07:30-08:00	09:30-10:00
08:00-08:30	10:00-10:30	Higher-Order Comoment Contagion Among G20 Equity Markets During the CoVID-19 Pandemic Mr Lin Qi	Does BRAC Provide Highly Effective Schooling in Developing Countries? Dr Saima Khan	Disability and Employment over the Life Cycle Dr Michael Palmer	Pension Means Testing with Self Control Preferences Mr Daniel Wheadon	Tenure Transitions at the Edges of Home Ownership: A Cross-country Analysis Prof Rachel Ong Viforj	Education Subsidies, Labor-Income Taxes, and the Pay-As-You-Use Principle Dr Bei Li	08:00-08:30	10:00-10:30
08:30-09:00	10:30-11:00	Measuring the Global Comovements of Interest Rates: Implications for Monetary Interdependence Prof Renee Fry-Mckibbin	Un-Incorporation and Misallocation: Firm-Level Evidence from Sri Lanka Miss Ranpati Dewage Thilini Sumudu Kumari		Not So Super? An Analysis of the Australian Early Release of Superannuation Program Ms Nicole Kagan	Role of Rental Market, Government Subsidy and Learning in the Adoption of Laser Land Leveller in India: A Discrete-Time Duration Analysis Miss Sofina Maharjan	Taxation Resource Curse - Evidence from China Dr Shawn Chen	08:30-09:00	10:30-11:00
09:00-09:30	11:00-11:30	<i>Break – No Presentations</i>						09:00-09:30	11:00-11:30
09:30-11:00	11:30-13:00	Macroeconomics <i>Chair: Emiliano Alexander Carlevaro Peresson</i>	Labour Economics I <i>Chair: Devika Bhatia</i>	Economics of Health IV <i>Chair: Taufan Pamungkas Kurnianto</i>	Economic Measurement <i>Chair: Minh Hoi Chu</i>	Information, Intermediaries and Institutions <i>Chair: Riko Stevens</i>	Knowledge, Voting and Contraception <i>Chair: Ishita Chatterjee</i>	09:30-11:00	11:30-13:00
09:30-10:00	11:30-12:00	The Long-Run Relationship Between Globalisation and Inequality in Developed Countries Revisited: New Evidence From 25 OECD Economies Dr Sadhana Srivastava	Do Standardised Workplace Health and Safety Laws and Increased Enforcement Activities Reduce the Probability of Receiving Workers' Compensation? Dr Anam Bilgrami	Mental Health of New Parents: Does the First Child Change Mother's and Father's Mental Health? Dr Nataliya Ilyushina		The Role of Financial Literacy When Paying for Aged Care Prof Henry Cutler	Geographic Localisation of Knowledge: Does Distance Impede Scientific Discourse? Mr Aneeq Sarwar	09:30-10:00	11:30-12:00
10:00-10:30	12:00-12:30	Hysteresis and Full Employment in a Small Open Economy Mr Timothy Watson	Agglomeration Economies and the Urban Wage Premium in Australia Dr Jordy Meekes		Constant Discounting, Temporal Stability and Dynamic Consistency in Denmark: A Longitudinal Field Experiment Prof Morten Lau	The Impact of Mortgage Brokers on Borrowers' Preferences and Perceptions Ms Sol Chung	Age of Majority and the Exclusion Restriction in the Power of the Pill Dr Ishita Chatterjee	10:00-10:30	12:00-12:30
10:30-11:00	12:30-13:00	Bringing Credibility Back to Macroeconomic Policy Frameworks Mr Hamid Yahyaei	Exploring the Intensive and Extensive Margin of Employment in A CGE Framework Mr Christopher King	The Impact of Loss of Health Insurance on Health: Evidence from Indonesia Mr Taufan Kurnianto	Experimental Research on Building a Health Activity Satellite Account in Australia Ms Ting Li, Ms Mary Farrugia	Arthur Cecil Pigou on Speculation: A Marshallian Analysis of Institutions and Economic Welfare Mr Riko Stevens		10:30-11:00	12:30-13:00
11:00-12:00	13:00-14:00	<i>Break – No Presentations</i>						11:00-12:00	13:00-14:00
12:00-13:30	14:00-15:30	Big Data, Robots and AI <i>Chair: Yixiao Zhou</i>	Labour Economics II <i>Chair: Ishita Chatterjee</i>	Food <i>Chair: Taufan Pamungkas Kurnianto</i>	Transport Economics <i>Chair: Thilini Ranpati Dewage</i>	Economic Methodology <i>Chair: Inga Kristoffersen</i>	Development Economics II <i>Chair: Shawn Chen</i>	12:00-13:30	14:00-15:30
12:00-12:30	14:00-14:30	Nowcasting Australia's Labour Market at Disaggregated Levels Mr Peter Lake	Occupational Choice, Human Capital and Welfare: The Case of Vietnam Ms Huyen Hoang	Differential Impacts of Education on Food Consumption Behaviour: A Study of Household Level Calorie Consumption Data Ms Kalyani Mangalika Lakmini Rathu Manannalage		Twenty-First Century Tools to Solve A Twentieth Century Debate: The Role of Complexity in the Economic Calculation Debate Dr Richard Iles	Foreign Aid and Remittance Nexus: Evidence from South Asia Mr Syed Abbas	12:00-12:30	14:00-14:30
12:30-13:00	14:30-15:00	Evaluating the Impact of Automation in Long-Haul Trucking A/Prof Robert Waschik	Impacts of Short-Term Participation Tax Rates on Labor Supply in Australia Miss Nhung Nguyen	Food Availability, Food Entitlement, and Double Catastrophe in Early Life: Unique Lessons from the 1974–1975 Bangladesh Famine Dr Nourin Shabnam	Railroads to Development: Evidence from Colonial Railroad Stations in Malaysia Dr Muhammad Habibur Rahman	Keeping Economics R.E.A.L. Dr Prashan Karunaratne	Capital Misallocation and State Ownership Policy in Vietnam Mr Phan Le	12:30-13:00	14:30-15:00
13:00-13:30	15:00-15:30	What Happens When a Robot Takes Your Job? De-Routinisation Dynamics and Displaced Worker Outcomes Mr Gerard Lind	Intergenerational Link of Female Labor Participation: Evidence From Indonesia Mr Joseph Marshan	Self-Control and Vulnerability to Food Insecurity Dr Stefan Meyer	Container Freight Technologies: The Economics of an Innovation Mr Philip Norman	Income, Wealth and Subjective Wellbeing: Considerations and Implications for Assumptions about Marginal Utilities Dr Inga Kristoffersen	Does Social Safety Net Matter? Observing Heterogeneity and Disaster Resilience of Social Protection Portfolio in Bangladesh Ms Andilip Afroze	13:00-13:30	15:00-15:30
13:30-14:00	15:30-16:00	<i>Break – No Presentations</i>						13:30-14:00	15:30-16:00
14:00-15:00	16:00-17:00	<i>Chair: Silvia Salazar, Curtin University</i> KEYNOTE SESSION 3 – Intrahousehold Inequality, Policy and Culture Prof Olivier Bargain, Bordeaux University						14:00-15:00	16:00-17:00

Australian Conference of Economists 2021

“Wealth and Wellbeing” – a virtual event

12 – 14 July 2021

AWST	AEST	WEDNESDAY 14 JULY 2021					AWST	AEST
08:00-09:00	10:00-11:00	<i>Chair: Leonora Risse, Women in Economics Network</i> WOMEN IN ECONOMICS NETWORK (WEN) KEYNOTE SESSION – What Do We Know About the Gender Wage Gap? Prof Francine Blau, Cornell University					08:00-09:00	10:00-11:00
09:00-09:30	11:00-11:30	<i>Break – No Presentations</i>					09:00-09:30	11:00-11:30
09:30-11:00	11:30-13:00	Trade, Productivity and Growth <i>Chair: Niluka Perera Ekanayake</i>	Can Markets Struggle? <i>Chair: David Gilchrist</i>	Economics of the Household <i>Chair: Alison Preston</i>	Econometrics <i>Chair: Emiliano Alexander Carlevaro Peresson</i>	Applied Economics II <i>Chair: Ishita Chatterjee</i>	09:30-11:00	11:30-13:00
09:30-10:00	11:30-12:00	How Does the Productivity of FDI Spill Over to Domestic Firms in Vietnamese Manufacturing? Mrs Hai Nguyen	Transitioning the Australian Welfare State: The Unnatural Fit of Quasi Markets in Australian Human Services Delivery Prof David Gilchrist	Parenthood and the Intra-Household Distribution of Subjective Wellbeing Dr Jaslin Kalsi	Monitoring and Nowcasting Activity Using a Combination of Monthly Indicators Dr Luke Hartigan	What’s Mine is Yours: Sovereign Risk Transmission During the European Debt Crisis A/Prof Matthew Greenwood-Nimmo	09:30-10:00	11:30-12:00
10:00-10:30	12:00-12:30	Trade and Economic Growth: Does the Sophistication of Traded Goods Matter? Mrs Pannilage Niluka Suranji Perera Ekanayake	Markets and Environmental Goals Mr Chris Whelan	Coping With COVID: Australian Women’s Coping Responses During the COVID-19 Pandemic Ms Megan Godwin	Reconciled Estimates of Monthly GDP in the US Dr Aubrey Poon	Alcohol Outlets and Crime Mr Eamon McGinn	10:00-10:30	12:00-12:30
10:30-11:00	12:30-13:00	Effects of Outward Foreign Direct Investment on Firms’ Innovation Mr Babu Ram Pantha	‘Stephanie Kelton and Gary Banks Walk into a Bar’: Emerging Fiscal Paradigms and Their Implications for Microeconomic Reform Mr Lachlan McCall		Stochastic Volatility Models with Arma Innovations: An Application to G7 Inflation Forecasts Dr Bo Zhang	JobSeeker Payment: Understanding Economic and Policy Trends Affecting Commonwealth Expenditure Ms Kathryn Smith	10:30-11:00	12:30-13:00
11:00-12:00	13:00-14:00	<i>Break – No Presentations</i>					11:00-12:00	13:00-14:00
12:00-13:30	14:00-15:30	Social Media, Digitisation, Information and Efficiency <i>Chair: Thomas Favory</i>	Economics of Gender II <i>Chair: Adnan Fakir</i>	Finance and IP <i>Chair: Devika Bhatia</i>	Education <i>Chair: Ishita Chatterjee</i>	Education & Welfare <i>Chair: Alison Preston</i>	12:00-13:30	14:00-15:30
12:00-12:30	14:00-14:30	The Impact of Social Media on Traditional News Consumption Dr Samarth Vaidya	Gendered Consequences of Natural Disaster Exposure: Evidence from Australia Mr Josiah Hickson, Mr Joseph Marshan	The Economic Structure of a One-Period Security Market Mr Douglas Mcleod	Paying (and Paving) My Way: The Impacts of Extra Class Participation on Primary School Pupils in Vietnam Ms Quynh Huynh	Discipline Reform, School Culture, and Student Achievement Dr Ashley Craig	12:00-12:30	14:00-14:30
12:30-13:00	14:30-15:00	Can Digital Technology Make Autonomously Traded Firms More Efficient? Dr Shann Turnbull	Gender Differences in Education: Are Girls Neglected in Pakistani Society? Miss Humaira Kamal Pasha	How Will Stock Exchanges Continue to Create Value? Dr Güzhan Gülay	The Impacts of Outdoor Time-Use on Children’s School Readiness Ms Thao Nguyen	Unintended Consequences of School Accountability Reforms: Evidence from Australia A/Prof Michael Coelli	12:30-13:00	14:30-15:00
13:00-13:30	15:00-15:30		Gender and Multidimensional Poverty: Does Individual Level Analysis Matter? Ms Mehwish Ghulam Ali	Intellectual Property Rights, Business Profitability and Market Competition in the Australian Economy Dr Haiyang Zhang	The Impact of Global Economic Crises of 2001 and 2009 on New Zealand Graduates’ Labour Market Outcomes Mr Yury Chernykh	Welfare Economics, Sunk Investments and Public Policy Dr Darryl Biggar	13:00-13:30	15:00-15:30
13:30-13:35	15:30-15:35	Conference Closing Remarks Ishita Chatterjee, Co-Convenor of the Australian Conference of Economists 2021					13:30-13:35	15:30-15:35

Please note the presentation times below are in AEST subject to change.

Monday 12 July 2021, 10:00-11:00

KEYNOTE SESSION 1 – Causes, Costs, and Consequences of COVID Mania in Australia

Professor Gigi Foster, University of NSW

How has the greatest economic policy disaster in a generation come to pass in Australia, what will its economic and social implications look like, and what trajectories are possible for Australia as it emerges from the darkest depths of COVID mania? In this talk, one of the country's earliest and most prominent public critics of Australia's COVID policy will draw on her research, evidence from around the world, and her insights as a behavioural economist to explore how and why we stumbled down this path, where we find ourselves now, and what consequences we can expect in both the short and long run. The talk will close with ideas about institutional and procedural changes that may help Australia avoid a similar economic and social disaster when facing future threats.

Monday 12 July 2021, 16:00-17:00

KEYNOTE SESSION 2 – WELLBY Cost-Benefit Analysis: A New Tool for Government Policy Formation, Applied to COVID

Professor Paul Frijters, London School of Economics

How can wellbeing measures support cost-benefit analyses by modern governments? Interpreting 'Satisfaction with life' as a vote by populations on what they think about the quality of the lives they lead, we can draw upon hundreds of thousands of papers from the last 80 years to inform us on the magnitude of wellbeing effects from different policies. Maximising wellbeing would lead to greater policy weight on mental health, full employment, and warm social relations, with less emphasis on the volume of material goods or physical health. The methodology is illustrated with estimates of the effects of COVID policies in various countries.

Tuesday 13 July 2021, 16:00-17:00

KEYNOTE SESSION 3 – Intrahousehold Inequality, Policy and Culture

Professor Olivier Bargain, Bordeaux University

Recent advances in family and development economics allow us to better measure the extent of inequality within households, as well as to better understand how development policies are enhanced or mitigated by traditional norms when attempting to reduce gender unbalances and to target vulnerable individuals within families. This lecture will provide a brief overview of these related streams of the literature and some examples. On the measurement side, estimations of applied models of resource distribution have become more tractable and serve as a practical tool to map the extent of gender inequality or child poverty within households. In this way, it becomes possible to check the role of key factors affecting (or related to) empowerment, such as cultural differences and ethnic variation (e.g. inheritance or post-marriage residence norms), and their link to gender inequality and child poverty within households. On the policy side, recent natural experiments show how policy reforms are sometimes defeated or boosted by customary norms - I will provide new insights on legal reforms that improve access to divorce in Indonesia and the consequences for women's and children's wellbeing.



Wednesday 14 July 2021, 10:00-11:00

WOMEN IN ECONOMICS NETWORK (WEN) KEYNOTE SESSION – What Do We Know About the Gender Wage Gap?

Professor Francine Blau, Cornell University

In this talk, I will begin by presenting recent empirical evidence on the extent, trends, and sources of the gender wage gap in the US. I will then use these results as a springboard to critically review the literature on explanations for the persistent gender gap that manifests in virtually all countries. Some explanations build on measured factors that are included in the empirical analysis; others are not included and potentially impact the “unexplained” gap. I will consider both traditional explanations like human capital differences between men and women and newer approaches like gender differences in noncognitive skills.